

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.52	0.08	3.24	0.64	1.00	1 : 0.25	537.8	-13.27	34.41	1,013.79	1.56	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.26	2.73	6.6	1.33	2.00	1 : 1	56.2	-5.15	46.33	515.79	1.55	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.16	0.14	0.29	1.97	0.19	1 : 1.071	16.62	20.68	70.41	991.23	1.94	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.10	0.09	0.29	2.55	0.40	1 : 1	8.21	72.41	70.41	492.10	2.90	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.52	0.5	1.49	0.73	1.00	1 : 1	4.91	2.01	48.58	191.34	2.87	06-Jun-23	5 Apr 23
ANAN-W1	0.26	0.06	1.27	1.26	1.65	1 : 1	336.5	50.39	31.52	833.25	4.88	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.82	0.36	5.7	2.29	6.96	1 : 1.00544	128.02	36.73	32.90	479.13	6.99	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.08	0.02	0.59	1.72	1.20	1 : 1	273.09	116.95	46.63	2,956.16	7.38	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.24	0.03	1 : 1.07	-30.79	85.60	323.53	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	15.60	14.26	19.8	1.37	3.50	1 : 1	9.37	-3.54	51.28	40.89	1.27	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.99	0.04	8	1.68	12.00	1 : 1	2242.59	62.38	22.54	285.37	8.08	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
BANPU-W4 SP	8.75	7.43	14.3	0.05	5.00	1 : 1	17.82	-3.85	31.79	1,691.53	1.63	01-Oct-22	7/10/22
BANPU-W5	5.30	5.23	14.3	1.05	7.50	1 : 1	1.31	-10.49	31.79	1,691.53	2.70	30-Sep-23	7/10/23
BCPG-W1	2.44	2.57	10.6	0.11	8.00	1 : 1	-5	-1.51	23.43	12.56	4.34	21-Oct-22	20 Apr 21, 20 Jul 21, 20 Oct 21, 20 Jan 22, 20
BCPG-W2	2.62	2.47	10.6	1.17	8.00	1 : 1	6.16	0.19	23.43	89.24	4.05	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.43	0.01	1.46	0.96	3.13	1 : 1.0213	2949.31	146.90	45.16	101.39	3.47	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.74	3.37	11.4	1.97	10.00	1 : 1	40.61	29.30	46.33	20.96	2.41	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W1 SP	0.47	0.44	1.09	0.05	0.50	1 : 1	6.85	-11.01	92.42	780.49	2.32	01-Oct-22	30 Mar 22, 30 Jun 22, 30 Sept 22
BIZ-W1	0.90	N/A	4.46	0.14	4.67	1 : 1.5	N/A	37.22	61.74	39.79	7.43	03-Nov-22	2 May 22, 2 Nov 22
BKD-W2	0.05	0.01	2.58	0.22	4.88	1 : 1.02513	N/A	93.26	65.70	358.73	52.90	30-Nov-22	Last trading day of Nov
BM-W2	2.60	2.35	3.92	0.78	1.00	1 : 1	10.65	-8.16	39.98	111.60	1.51	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.18	0.11	0.54	1.83	0.59	1 : 1.101	63.69	46.89	57.05	2,730.42	3.30	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.21	0.1	0.54	3.83	1.18	1 : 1.102	118.73	173.46	57.05	682.79	2.83	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.30	0.12	8.65	2.16	11.90	1 : 1	154.34	41.04	19.94	1,316.16	28.83	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.35	0.08	8.65	4.19	14.90	1 : 1	348.3	76.30	19.94	2,632.33	24.71	21-Nov-26	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
B-W6	0.17	0.06	0.53	0.93	0.60	1 : 1.097	184.47	50.09	42.14	320.24	3.42	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.08	0.02	0.53	1.51	0.99	1 : 1	330.35	101.89	42.14	672.90	6.63	17-Mar-24	Last trading day of May,Nov
BYD-W6	7.00	4.59	12.4	0.99	0.35	1 : 0.57705	52.51	-23.52	81.50	1,486.47	1.02	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.13	0.6	3.12	3.67	2.14	1 : 1	87.27	4.81	27.91	372.38	2.76	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.06	0	0.45	0.61	1.00	1 : 1	N/A	135.56	42.29	1,653.16	7.50	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.22	0.09	0.77	1.72	1.25	1 : 1	157.75	90.91	55.70	1,001.37	3.50	30-May-24	Last trading day of May,Nov
CHAYO-W2	1.90	1.63	10.6	0.78	9.60	1 : 1.067	16.28	9.05	35.21	212.01	5.95	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.18	0.16	0.87	1.72	1.00	1 : 1	12.5	35.63	52.37	266.64	4.83	31-May-24	Last trading day of May,Nov
COLOR-W2	0.41	0.25	1.74	1.72	1.71	1 : 1	62.43	21.84	32.45	58.90	4.24	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.64	3.25	7.85	2.76	5.00	1 : 1	-18.79	-2.68	51.74	32.00	2.97	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.96	0.45	2.86	1.05	3.50	1 : 1	114.67	55.94	61.85	62.99	2.98	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.26	0.28	2.86	1.45	5.00	1 : 1	-8.16	83.92	61.85	120.00	11.00	24-Feb-24	23 Feb 24
DIMET-W4	0.10	0.08	0.48	1.05	0.47	1 : 1.0677	22.81	19.64	48.90	806.55	5.12	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	32.25	37.82	69.75	2.69	40.00	1 : 1	-14.74	3.58	79.08	88.00	2.16	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.40	0.01	5.35	1.22	18.00	1 : 1	3829.31	243.93	46.56	205.00	13.38	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.50	0.38	1.79	1.72	2.00	1 : 1	32.03	39.66	57.31	191.89	3.58	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.39	0.56	2.4	1.85	2.00	1 : 1	-30.76	-0.42	52.16	369.58	6.15	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.16	0.19	0.71	2.49	1.00	1 : 1.4825	-16.24	93.96	66.03	1,389.98	6.58	10-Mar-25	10 Mar 25
EFORL-W5	0.17	0.05	0.53	0.72	1.00	1 : 1	218.64	120.75	86.43	151.23	3.12	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.15	0.1	0.53	2.72	2.50	1 : 1	52.44	400.00	86.43	75.61	3.53	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.65	1.57	7.5	2.18	6.06	1 : 1.04	4.98	2.88	32.27	150.00	4.73	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.05	0.05	0.2	1.09	0.15	1 : 1	-1.67	0.00	64.04	4,216.72	4.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.51	0.09	4.74	2.80	8.30	1 : 1	498.63	85.86	29.41	233.12	9.29	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	0.94	1.09	3.88	1.76	3.00	1 : 1	-13.86	1.55	32.38	359.63	4.13	14-Jun-24	14 Jun 2024
EVER-W4	0.07	0	0.27	1.05	1.00	1 : 1	N/A	296.30	68.35	1,616.40	3.86	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
FLOYD-W1	0.39	0.04	1.38	1.72	2.00	1 : 1	909.36	73.19	26.11	90.00	3.54	30-May-24	Last trading day of May
GEL-W5	0.07	0.04	0.23	2.77	0.50	1 : 1	76.59	147.83	61.77	820.72	3.29	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.19	0.04	0.9	1.55	1.50	1 : 1	351.91	87.78	40.22	512.72	4.74	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.62	0.02	7.55	1.46	15.00	1 : 1	3458.71	106.89	27.88	177.82	12.18	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.58	2.16	3.8	1.22	1.00	1 : 1	19.43	-5.79	51.41	102.53	1.47	30-Nov-23	Last trading day of Mar, Sept
III-W1	7.05	5.82	13.1	0.67	6.00	1 : 1	21.19	-0.38	36.31	120.80	1.86	13-May-23	every 6 months as from the issuance date of th
INSET-W1	2.02	1.71	4.24	1.12	2.00	1 : 1	17.9	-5.19	46.63	191.62	2.10	24-Oct-23	Last trading day of Mar, Sept
IP-W1	2.26	0.56	17.4	1.05	23.92	1 : 1.045	306.02	52.70	30.57	19.22	8.05	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	1.10	1.01	4.3	0.59	3.30	1 : 1	9.22	2.33	47.81	269.24	3.91	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0.1	4.3	1.83	11.50	1 : 1	33.58	170.70	47.81	262.80	30.71	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.19	0.07	0.2	1.84	0.25	1 : 1	161.03	120.00	89.72	223.32	1.05	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JCK-W6	0.01	0	0.46	0.17	2.00	1 : 1	N/A	336.96	55.35	1,073.37	46.00	12-Nov-22	Last trading day of Mar, June, Sept, Dec
JMART-W4	44.75	42.21	53.5	1.77	13.27	1 : 1.13019	6.02	9.55	39.71	29.19	1.35	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	12.70	10.1	53.5	2.87	62.22	1 : 1.12496	25.69	45.05	39.71	50.98	4.74	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	14.50	12.9	77.5	2.29	90.00	1 : 1	12.38	34.84	38.25	70.18	5.34	27-Dec-24	Last trading day of Mar, June, Sept, Dec
J-W2	1.60	0.43	4.12	1.74	6.25	1 : 1	274.59	90.53	45.88	30.00	2.58	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.52	0.52	4.12	3.73	9.00	1 : 1	194.1	155.34	45.88	30.00	2.71	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.34	0.24	2.74	1.63	2.80	1 : 1	39.89	14.60	28.11	120.00	8.06	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W1	0.85	0.71	1.89	0.08	1.00	1 : 1	19.18	-2.12	64.61	95.92	2.22	12-Oct-22	30 jun 21, 11 Oct 22
KWM-W1	1.09	1.11	2.8	0.81	1.50	1 : 1	-1.94	-7.50	61.14	86.81	2.57	04-Jul-23	4 Jan, July of each year
LEO-W1	1.48	0.8	13.7	1.87	22.00	1 : 1	84.53	71.39	38.42	25.50	9.26	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.80	0.52	1.84	2.39	2.00	1 : 1	53.97	52.17	53.93	36.91	2.30	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.14	0.06	0.6	2.96	1.55	1 : 1.294	118.21	234.00	53.67	1,352.97	5.55	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MBK-W1	15.10	15.04	16.6	1.18	2.73	1 : 1.0971	0.38	8.16	31.69	27.47	1.21	15-Nov-23	15th of each month
MBK-W2	14.50	14.46	16.6	1.67	2.82	1 : 1.0621	0.27	4.64	31.69	31.76	1.22	15-May-24	15th of each month

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
MBK-W3	14.10	13.95	16.6	2.18	2.91	1 : 1.0298	1.08	2.56	31.69	32.65	1.21	15-Nov-24	15th of each month
MBK-W4	13.60	13.41	16.6	2.67	3.00	1 : 1	1.43	0.00	31.69	43.56	1.22	15-May-25	15th of each month
META-W5	0.06	0	0.43	1.13	1.00	1 : 1	N/A	146.51	44.73	312.53	7.17	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.05	0.03	0.43	0.97	0.54	1 : 1	46.73	37.21	44.73	507.99	8.60	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.07	0	0.47	1.75	1.50	1 : 1	N/A	234.04	32.58	626.02	6.71	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.25	0.03	0.89	1.70	1.31	1 : 1.142	703.83	86.48	32.12	868.07	4.07	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	10.20	8.85	30.25	0.88	21.60	1 : 1	15.2	5.12	25.59	172.26	2.97	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	4.26	3.68	30.25	0.64	28.00	1 : 1	15.67	6.64	25.59	153.67	7.10	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.42	3.57	30.25	1.43	31.00	1 : 1	-4.33	13.79	25.59	158.20	8.85	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.12	0	1.18	1.75	3.00	1 : 1	N/A	164.41	32.32	266.20	9.83	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MORE-W2	0.11	0.34	2.36	0.11	2.00	1 : 1	-68.06	-10.59	38.87	543.35	21.45	22-Oct-22	21 Oct 21, 21 Oct 22
MVP-W1	2.82	2.93	4.28	0.81	1.15	1 : 1.0409	-3.67	-7.47	82.07	38.44	1.58	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.95	0.36	4.22	1.27	7.00	1 : 1	166.75	88.39	55.90	225.00	4.44	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.65	0.05	1 : 1	-40.42	100.00	237.38	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	18.40	24.38	18.7	0.68	1.00	1 : 1.56	-24.52	5.84	48.20	223.38	1.59	19-May-23	21 May 23
NOBLE-W2	0.44	0.01	4.9	1.33	7.60	1 : 1.053	N/A	67.41	24.68	342.35	11.73	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.27	0.09	6.2	0.70	10.00	1 : 1	1249.46	81.77	40.74	67.79	4.88	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.25	0.3	1.07	0.68	0.88	1 : 1.135	-16.39	6.47	62.23	1,909.34	4.86	17-May-23	Last trading day of May, Nov
NVD-W2	0.21	0.08	2.02	0.80	2.52	1 : 1	157.59	35.15	33.23	86.29	9.62	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.22	0.17	2.02	1.80	2.64	1 : 1	28.43	41.58	33.23	86.29	9.18	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.02	6.91	13.1	2.22	3.00	1 : 1	-56.29	-54.05	66.77	280.00	4.34	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.45	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.52	1.53	3.58	0.66	1.75	1 : 1	-0.6	-8.66	42.18	124.67	2.36	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.56	1.47	4.88	1.85	3.00	1 : 1	5.83	-6.56	44.88	191.33	3.13	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	0.93	1.18	7.1	2.34	8.00	1 : 1	-21.39	25.77	33.82	153.13	7.63	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
PLANET-W1	0.59	0.22	1.88	1.18	2.00	1 : 1	173.86	37.77	38.95	124.33	3.19	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.13	0.03	2.16	0.71	3.00	1 : 1	286.96	44.91	33.78	151.80	16.62	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.11	0.06	2.16	1.30	3.30	1 : 1	89.12	57.87	33.78	151.80	19.64	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.17	0.09	0.12	1.88	0.20	1 : 5.03	96.52	1043.73	113.40	228.83	3.55	31-Jul-24	Last trading day of Oct
PPPM-W5	0.05	0.05	0.12	0.80	0.10	1 : 1	4.56	25.00	113.40	1,237.45	2.40	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	7.15	9.28	13.2	2.18	4.86	1 : 1.0278	-22.97	-9.23	67.52	1.43	1.90	15-Nov-24	15th of each month
PRG-W2	6.15	9.17	13.2	2.67	5.00	1 : 1	-32.96	-15.53	67.52	1.43	2.15	15-May-25	15th of each month
PROEN-W1	3.36	2.63	7.25	1.53	3.60	1 : 1	27.8	-4.00	66.70	157.83	2.16	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.07	0.01	0.9	0.35	1.22	1 : 1.0625	N/A	46.51	37.57	247.69	13.66	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.40	0.13	15.3	1.70	28.61	1 : 1.0136	949.42	97.46	29.87	191.49	11.08	23-May-24	Last trading day of May,Nov
RT-W1	0.57	0.27	1.55	1.72	1.35	1 : 1	113.64	23.87	26.68	219.99	2.72	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.14	0.06	1.11	1.68	1.50	1 : 1	153.3	47.75	43.12	457.60	7.93	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W1	0.21	0.28	7.2	0.10	7.50	1 : 1	-25.11	7.08	47.39	29.98	34.29	20-Oct-22	17 Jan 22, 18 May 22, 19 Oct 22
SAAM-W2	0.42	0.89	7.2	2.11	11.00	1 : 1	-52.79	58.61	47.39	29.98	17.14	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	16.70	17.71	15.7	1.66	2.41	1 : 1.34719	-5.68	29.28	62.27	15.68	1.27	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SAMART-W3	0.70	0.24	6	1.68	10.00	1 : 1	197.32	78.33	36.30	167.71	8.57	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.84	0.95	7.55	1.68	12.00	1 : 1	-11.83	70.07	57.39	103.00	8.99	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.42	0.51	8.75	2.83	23.00	1 : 1	-17.92	167.66	49.36	414.95	20.83	10-Jul-25	10 Jul 25
SAWAD-W2	4.70	0.78	48.75	2.97	98.29	1 : 1.017	501	113.16	28.87	54.92	10.55	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.22	0.92	6.7	1.27	9.00	1 : 1	32.85	52.54	68.63	200.00	5.49	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.18	0.13	2.26	0.34	2.50	1 : 1	40.52	18.58	45.69	120.00	12.56	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.24	0.19	2.26	3.34	5.00	1 : 1	23.17	131.86	45.69	120.00	9.42	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.18	0.01	0.27	0.72	0.50	1 : 1	1120.88	151.85	69.11	1,731.04	1.50	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.13	1.16	1.78	1.50	1 : 1	-12.55	38.79	41.29	1,050.00	10.55	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.44	0.4	4.12	1.52	5.00	1 : 1	10.81	32.04	44.13	359.42	9.36	21-Mar-24	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W1	0.39	0.32	3.84	0.84	4.50	1 : 1	21.5	27.34	41.86	82.00	9.85	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.25	0.18	3.84	3.36	10.00	1 : 1	39.16	166.93	41.86	102.50	15.36	21-Jan-26	29 Jan 2026
SIMAT-W3	0.73	N/A	2.8	2.68	21.79	1 : 1.3765	N/A	969.65	53.02	37.81	5.28	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.84	0.96	2.8	1.98	2.00	1 : 1	-12.76	1.43	53.02	159.35	3.33	02-Sep-24	2 Sep 24
SINGER-W2	37.75	36.28	46.25	0.61	12.71	1 : 1.10157	4.05	10.03	46.70	8.52	1.35	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.19	0.09	0.83	3.72	1.30	1 : 1	103.57	79.52	35.02	223.18	4.37	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.22	1.29	5	1.80	4.00	1 : 1	-5.2	4.40	43.40	209.01	4.10	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	14.60	14.72	16.2	0.68	1.00	1 : 1	-0.8	-3.70	17.41	2.54	1.11	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.26	0.1	1.15	1.33	2.00	1 : 1	166.31	96.52	58.65	272.06	4.42	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.30	2.16	3.54	0.61	1.00	1 : 1	6.24	-6.78	38.78	107.03	1.54	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.27	0.39	10.6	2.69	18.18	1 : 1.1	225.56	91.86	29.90	253.55	9.18	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.63	0.4	4.14	2.31	5.00	1 : 1	58.6	35.99	30.67	3,968.80	6.57	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.02	0.05	0.74	0.07	1 : 1.1454	-51.01	68.72	178.64	13,156.76	5.73	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.05	1.76	0.06	1 : 1	-40.95	60.00	178.64	3,704.42	2.50	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.22	0.24	1.07	0.67	0.90	1 : 1.10801	-6.67	5.49	53.03	359.34	5.39	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.53	0.68	1.07	5.70	0.50	1 : 1	-22.24	-3.74	53.03	98.41	2.02	24-May-28	Last trading day of Jul
TFG-W3	1.53	1.67	6.65	1.67	5.50	1 : 1	-8.59	5.71	39.37	514.27	4.35	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.08	0.18	3.32	0.15	1 : 1	16.81	33.33	67.06	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.08	0.01	0.28	1.02	0.50	1 : 1	460.21	107.14	59.96	1,944.51	3.50	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	3.20	2.93	4.48	2.77	1.00	1 : 1	9.17	-6.25	79.47	241.26	1.40	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.91	0.5	2.74	2.70	2.50	1 : 1	81.31	24.45	38.10	102.66	3.01	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.23	0.2	0.65	2.76	0.50	1 : 1	14.49	12.31	59.92	170.54	2.83	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TRITN-W5	0.06	0.07	0.25	1.72	0.25	1 : 1	-13.9	24.00	64.69	2,225.07	4.17	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.26	0.01	2.22	2.05	6.00	1 : 1	N/A	181.98	36.83	136.30	8.54	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.53	0.31	1.26	2.66	0.95	1 : 1	71.94	17.46	23.01	957.89	2.38	10-May-25	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TVDH-W3	0.49	0.5	1.13	2.75	0.85	1 : 1	-1.61	18.58	62.07	204.05	2.31	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.07	1.35	0.10	1 : 1	-59.23	57.14	121.63	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.03	0.07	1.35	0.10	1 : 1	-63.95	57.14	121.63	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.67	0.25	4.24	1.45	7.00	1 : 1	165.17	80.90	52.64	113.80	6.33	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.03	0.01	0.27	0.38	0.50	1 : 1	N/A	96.30	78.53	2,021.28	9.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.72	0.37	1.35	0.79	1.00	1 : 1	92.22	27.41	51.10	250.10	1.88	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.32	0.50	5.07	1 : 0.012	N/A	3.42	46.65	141,895.49	1.58	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.19	0.15	4.38	4.70	11.90	1 : 1	25.99	176.03	33.51	2,583.35	23.05	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.38	0.36	2.8	2.85	3.00	1 : 1	5.46	20.71	26.75	1,131.32	7.37	18-Jul-25	30 Sept of each year
VL-W1	0.80	0.75	1.39	0.62	0.50	1 : 1	6.95	-6.47	42.11	181.57	1.74	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.32	0.03	0.41	1.12	0.70	1 : 1	963.68	148.78	57.84	158.66	1.28	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
W-W5	0.03	0	1.91	2.14	2.10	1 : 0.0667	N/A	0.77	45.80	4,883.48	4.25	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.50	5.54	1.65	1.60	0.82	1 : 6.621	-0.77	1871.94	56.55	209.34	1.99	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.43	2.59	9.95	0.52	12.00	1 : 1	-44.86	34.97	128.69	90.00	6.96	20-Mar-23	20 Mar 23
ZIGA-W1	3.46	3.34	4.56	0.55	1.00	1 : 1	3.69	-2.19	121.82	44.74	1.32	30-Mar-23	Last trading day of Mar, Sept